

Expected business volume and tax information for associations customers

As a customer of the BANK of Greenland, we have some questions about the associations expected use of the bank. This is in order for the bank to better know the association and thereby provide customised advice.

The bank may contact the association on an ongoing basis to update our information about your association. This is because legislation requires the bank to know its customers and their use of the bank.

When we know the association and how you expect to use the bank, we can better notice any irregularities.

In this way, we can best protect you and the association from misuse of your identity and accounts – while at the same time you can help us to prevent economic crime in our society.

What does this mean for me?

Specifically, this means that we ask the associations representatives to answer some questions about the associations use of the bank, so we can ensure that our information is correct.

1. NAME, ADDRESS AND CONTACT DETAILS

CVR no: _____

Association name: _____

Any subsidiary names: _____

Address: _____

Country: _____

Telephone no./Mobile no.: _____

Email address: _____

Contact person: _____

2. TAX INFORMATION

(For new and existing customers with major changes, you may be asked to send a separate tax information declaration with authorised signature)

If the association has its registered domicile in countries other than Greenland, please state this below, with the associations TIN. (Tax Identification Number).

Tax domicile/country: _____

Associations TIN: _____

3. EXPECTED BUSINESS VOLUME

A) Purpose of using the bank

Describe the associations primary business area and what the association will use the bank for (Example: deposits, savings for various activities, membership fees):

B Where does the associations income come from?

(the associations estimated and expected revenue over the next 12 months):

Payments from abroad are stated separately under item I.

Payments in the form of turnover (e.g. membership fees, invoice payments, fees):

_____ DKK annually

Capital contributions: _____ DKK annually

Public grants: _____ DKK annually

Return on capital (interest, dividends from shares and/or investment): _____ DKK annually

Please detail the different revenue sources that apply to the association. (For example, income from bingo/bango, events, kiosk sales, subsidies from public og private companies):

C1) Will the association pay in large individual amounts as a new customer of the BANK of Greenland?

Where does the money come from:	Mark with X	Amount
Inheritance		
Capital gains		
Savings		
Profits from events		
Sponsorships		
Sales in kiosks		
Dividend		
Other		

C2) Do you expect larger single payments/transfers in the future?

(For example, special public subsidies, etc.)

Expected date: _____

Estimated amount: _____

Reason: _____

D) Cash payments:

The following concerns cash payments. These are cash amounts that you expect to deposit either in the BANK of Greenland's ATMs or over the counter at the bank.

How much cash do you expect to be paid into your accounts annually? _____ DKK annually

How many times do you expect cash to be deposited to your accounts? _____ Number/unit

What do you expect to be the largest cash payment? _____ DKK

Where does the cash come from?

E) Payments from third parties:

(all payments – e.g. membership fees, FI (electronic transfer) payments, invoice payments, fees)

How many times is money expected to be transferred to your accounts? _____ Number/unit

Where does the money come from?

(MobilePay, membership fees, subsidies from the public sector):

F) Cash withdrawals:

(Amounts that the association expects to withdraw in cash from the bank's ATMs or over the counter at the bank)

How much is expected to be withdrawn in cash? _____ DKK annually

How many times is cash expected to be withdrawn from your accounts? _____ Number/unit

What do you expect to be the largest cash withdrawal? _____ DKK

What will the cash be used for?

G) Do you expect the association to trade in shares and/or bonds? Yes: _____ No: _____

What is the purpose of your securities trading? (Savings, pension, speculation):

H) Does the association conduct currency exchange and/or money transfer activities? Yes: _____ No: _____

Is a need for cash foreign currency expected for other reasons? Yes: _____ No: _____

If yes, what is the purpose of the currency requirement? _____

Which currency/currencies: _____ Expected amount _____ DKK annually

I) Transfers FROM abroad

(transfers from Denmark are not from abroad)

Does the association expect to receive payments from abroad to your account? Yes: _____ No: _____

If yes, please complete the following:

Countries you expect to receive payments from	Number per year	Highest amount you expect to receive in DKK	Total amount you expect to receive per year in DKK	Purpose of the transfer

J) Transfers TO abroad

(transfers to Denmark are not to abroad)

Does the association expect to make account-to-account payments to abroad? (without using a payment card, Apple Pay or Google Pay):

Yes: _____ No: _____

If yes, please complete the following:

Countries to which transfers are expected to be made	Number per year	Highest amount you expect to transfer in DKK	Total amount you expect to transfer per year in DKK	Purpose of the transfer

We are always available to discuss your relationship with the bank, so please do not hesitate to contact us for a meeting. We look forward to receiving your answers to the above questions.

Kind regards,
The BANK of Greenland