

Former CEO Gunnar í Liða

Born on 13 April 1960 (male)

Joined the Board of Directors on 6 April 2005.

Last re-elected in 2023.

Current term expires in 2025.

Does not comply with the Committee on Corporate Governance's definition of independence.

Chairman of the Audit Committee, Chairman of the Risk Committee, Chairman of the Nomination Committee and Chairman of the Remuneration Committee.

Member of the Boards of Directors of: Gist and Vist P/F (Chairman)
P/F SMJ Ráðgevandi verkfrøðingar
SMJ Rådgivende Ingeniører A/S

Chairman of the Nomination Committee of: Bakkafrøst P/F

Gunnar í Liða holds an MSc (Econ), supplemented with a management qualification from Wharton Business School, and was employed in the Faroese financial sector from 1988 to 2010 – until the end of 2010 as Director of the Faroe Islands' largest insurance company, when he resigned from this position. Gunnar í Liða also has substantial Board experience from Faroese companies, including financial activities, and a special insight into North Atlantic economic affairs and financing.

Director Kristian Frederik Lennert INUPLAN A/S

Born on 30 November 1956 (male)

Joined the Board of Directors on 8 April 2003.

Last re-elected in 2022.

Current term expires in 2024.

Does not comply with the Committee on Corporate Governance's definition of independence.

Member of the Audit Committee, member of the Risk Committee, member of the Nomination Committee and member of the Remuneration Committee.

Member of the Boards of Directors of: INUPLAN A/S (Chairman)

Director of: Ejendomsselskabet Issortarfik ApS
Attavik-Udlejning

Kristian Frederik Lennert holds an MSc in structural engineering and has been employed by INUPLAN A/S since 1984, and in 2002-2019 as managing director of the company.

Kristian Lennert also has experience from membership of the Boards of Directors of Greenlandic companies and during his career has gained insights into Greenland's economic and social conditions, especially in the building and construction area.

Owner Maliina Bitsch Abelsen Pikiala A/S

Born on 7 February 1976 (female)

Joined the Board of Directors on 20 March 2018.

Last re-elected in 2022.

Current term expires in 2024.

Complies with the Committee on Corporate Governance's definition of independence

Member of the Audit Committee and member of the Risk Committee

Member of the Boards of Directors of: Royal Greenland (Deputy Chairman)

Owner of: Pikiala

Co-owner of: Yogarta I/S

Maliina Abelsen holds an MSc in social sciences and a Masters in Policy and Applied Social Research. In 2016-2019, she was CCO/Commercial Director of Air Greenland with responsibility for, among other things, commercial development, sales and marketing.

From 2014 to 2016, Maliina Abelsen was Director of the 2016 Arctic Winter Games. From 2015 to 2017, Maliina Abelsen was Vice Chair of the Board of Directors of TELE Greenland A/S.

Maliina Abelsen was a member of Inatsisartut (the Greenland Parliament) from 2009 to 2014 and held posts in Naalakkersuisut (the Greenland Government), most recently as Naalakkersuisoq (Minister) for Finance from 2011 to 2013. Maliina Abelsen has previously worked at the UN Human Rights Commission in Geneva and the Foreign Affairs Directorate in Nuuk.

**CEO Ellen Dalsgaard Zdravkovic,
nærpension forsikringsformidling A/S and
general manager of customer service in AP Pension A/S**

Born on 5 July 1972 (female)

Joined the Board of Directors on 24 March 2021.

Current term expires in 2025.

Complies with the Committee on Corporate Governance's definition of independence

Member of the Audit Committee and member of the Risk Committee

Ellen Dalsgaard Zdravkovic is CEO of nærpension, a subsidiary 100% owned by AP Pension, which intermediates pension and insurance solutions to 30+ Danish local banks.

Her professional experience includes positions at the Danish Ministry of Finance, as manager of the Qvartz consultancy, and at ATP for many years, as a consultant, department manager and most recently as vice president.

Ellen Dalsgaard Zdravkovic holds an MSc in Political Science from Copenhagen University. In March 2021, Ellen Dalsgaard Zdravkovic completed board training within insurance and pension at Copenhagen Business School, and has also studied a number of MBA subjects at Rutgers University and completed a management programme at London Business School.

Ellen Dalsgaard Zdravkovic has extensive experience with transformations, innovation and digitalisation of complex processes with many transactions, compliance and sustainable transition.

Former Executive Vice President Lars Holst

Born on 15 February 1952 (male)

Joined the Board of Directors on 25 March 2015.

Last re-elected in 2023.

Current term expires in 2025.

Complies with the Committee on Corporate Governance's definition of independence

Member of the Audit Committee and member of the Risk Committee

As former EVP at Nykredit and as a member of the Audit and Risk Committee for a number of years, Lars Holst has accounting and auditing experience, so that the Board considers him to be an independent member of the of the Audit Committee with accounting qualifications.

Member of the Boards of Directors of: Arbejdernes Landsbank A/S
Arbejdernes Landsbanks Fond

Lars Holst holds a degree in management accounting and an Executive MBA and has completed management programmes at Stanford University and IMD Business School. Lars Holst held positions at Nykredit from 1987 to 2014, and from 1995 until his retirement in 2014 served as Credit Director.

Besides a number of Board positions in Danish financial enterprises and property companies, Lars Holst has been a member of the mortgage-credit sector's Greenland Committee (2004-2014), and the Danish Bankers Association's Credit Committee (2010-2014) as well as Vaekstfonden (2015-2022).

Head of Finance & Administration Peter Angutinguaq Wistoft Trinity Hotel & Conference Center LLC.

Born on 8 April 1964 (male)

Joined the Board of Directors on 27 March 2019.

Last re-elected in 2022.

Current term expires in 2024.

Complies with the Committee on Corporate Governance's definition of independence

Member of the Audit Committee and member of the Risk Committee

Member of the Boards of Directors of: Usisaat ApS

As a state-authorised public accountant with many years' experience from the auditing sector, Peter Wistoft has considerable accounting and auditing experience, so that the Board considers him to be an independent member of the Audit Committee with accounting and auditing qualifications.

Peter Wistoft is Head of Finance & Administration at Trinity Hotel & Conference Center LLC, and is former CEO of Kalaallit Airports Holding A/S. He is a state-authorised public accountant and a former partner in firm of accountants and consultants Deloitte. Peter Wistoft also holds strategic management qualifications from INSEAD.

Peter Wistoft has served as auditor and adviser to large companies within retail trade, energy supply, telecom and postal activities, construction and housing administration, and public administration – including the Government of Greenland.

Peter Wistoft has extensive experience within crisis management, restructuring, mergers, demergers, prospectuses and IPOs, etc. and has deep insight into accounting and special legislation concerning Greenland. Peter Wistoft has also instructed boards of directors, primarily within corporate governance.

Communication and Marketing Director Niels Peter Fleischer Rex GrønlandsBANKEN A/S

Born on 02 October 1981 (male)

Joined the Board of Directors on 27 March 2019.

Current term expires in 2027.

Member of the Audit Committee, member of the Risk Committee and member of the Remuneration Committee

Member of the Boards of Directors of: Elite Sport Greenland
 Nuuk International School (NIF)

**Credit consultant Pilunnguaq Frederikke Johansen Kristiansen
GrønlandsBANKEN A/S**

Born on 24 October 1988 (female)

Joined the Board of Directors on 28 March 2023.

Current term expires in 2027.

Member of the Audit Committee and member of the Risk Committee

**Business advisor Tulliaq Angutimmarik Olsen
GrønlandsBANKEN A/S**

Born on 25 February 1992 (male)

Joined the Board of Directors on 01 June 2023.

Current term expires in 2027.

Member of the Audit Committee and member of the Risk Committee

20-02-2024