

The Bank of Greenland takes note of the conclusions

The Bank of Greenland and the Danish Financial Supervisory Authority today published the FSA's report after the ordinary inspection of the bank in May 2023.

"We have received the report from the Danish FSA and take note of the conclusions" says Managing Director Martin Kviesgaard.

The report states six orders given to the bank.

"We have received some orders, especially in the credit administration area. These are areas that we ourselves are aware of and are in the process of comply. So all in all, it's manageable.

In general, we are very satisfied that there has been no change in the bank's write-downs and so we live with adding 0.1% to the solvency requirement.

In general, I think we are in a reasonable position and that the Financial Supervisory Authority's report confirms this" says Managing Director Martin Kviesgaard.